

CLERK'S OFFICE

APPROVED

Date: 3-18-03
IMMEDIATE RECONSIDERATION
FAILED 3-18-03

Submitted by: Chairman of the Assembly
at the request of the
School Board
Prepared by: Anchorage School District
For Reading: March 18, 2003

ANCHORAGE, ALASKA
AO NO. 2003-45(S)

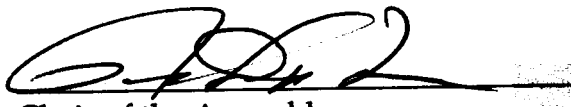
AN ORDINANCE DETERMINING AND APPROVING THE TOTAL AMOUNT
OF THE ANNUAL OPERATING BUDGET OF THE ANCHORAGE SCHOOL
DISTRICT FOR ITS FISCAL YEAR 2003-2004 AND DETERMINING AND
APPROPRIATING THE PORTION OF THE ASSEMBLY APPROVED BUDGET
AMOUNT TO BE MADE AVAILABLE FROM LOCAL SOURCES

THE ANCHORAGE ASSEMBLY ORDAINS:


Section 1. That the FY 2003-2004 Proposed Anchorage School District
budget in the amount of \$481,624,018 has been approved by the Anchorage
Assembly and that, of said amount, the amount of \$143,290,233 shall be the
amount of money to be appropriated from local property taxes or other local
sources for school purposes to fund the School District for its 2003-2004 fiscal year.

Section 2. That this ordinance is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this 19th day of
March 2003.


Chair of the Assembly

ATTEST


Municipal Clerk

SCHOOL DISTRICT
ANCHORAGE, ALASKA

AM 125-2003(A)

March 18, 2003

MEMORANDUM

TO: THE HONORABLE GEORGE WUERCH
ANCHORAGE ASSEMBLY

FROM: OFFICE OF THE SUPERINTENDENT

Carol Lomieu

SUBJECT: ANCHORAGE SCHOOL DISTRICT FINANCIAL PLAN REVISED

PROPOSED FINANCIAL PLAN REVISION

On March 17, 2003, the Municipality of Anchorage's Office of Management and Budget notified the District of an increase in the new construction and property improvement value, a significant factor in computing the tax cap limitation. The value of the new construction and property improvement was increased from \$434.8 million to \$464.8 million. Under the tax cap calculation, the increase in the new construction and property improvement value provides a tax increase for the Anchorage School District of \$234,612 from what was submitted on AO NO. 2003-45.

The School Board requested that the FY 2003-2004 Proposed Financial Plan be introduced to the Municipality of Anchorage Assembly on March 4, 2003 (scheduled for Public Hearing on March 18, 2003). The accompanying memorandum AM 125-2003 provided the assumptions taken into consideration in preparation of the FY 2003-2004 Proposed Financial Plan. In addition, an attachment of the major changes to the revenues and expenditures was provided. However, as a result of the timing of the notification of adjustments to the new construction and property improvement value not being finalized, the upper limit of the budget and tax request was not adjusted prior to submission of AO NO. 2003-45 and AM 125-2003.

The District is submitting the attached "S" version to AO NO. 2003-45 to reflect the above change in new construction and property improvement value. AO NO. 2003-45(S) increases the upper limit of the School District's budget from \$481,389,406 to \$481,624,018, an increase of \$234,612, and also increases the local tax contribution from \$143,055,621 to \$143,290,233, an increase of \$234,612. Upon approval, of AO NO. 2003-45(S), the District will make the necessary adjustments to the FY 2003-2004 Proposed Financial Plan.

AO 2003-45(S)

FISCAL YEAR BUDGET COMPARISON

The following schedule compares by fund the revised FY 2003-2004 Proposed Financial Plan with the FY 2002-2003 Revised Financial Plan.

REVENUE/EXPENDITURE BUDGETS

Fund	March 10, 2003 Revised Budget FY 2002-2003	March 4, 2003 Proposed Budget FY 2003-2004	Requested Revision	March 18, 2003 Proposed Budget FY 2003-2004	% Over/ (Under) Prior Year
General	\$360,368,861	\$369,952,021	\$234,612	\$370,186,633	2.74%
Food Service	12,400,000	13,043,000	-0-	13,043,000	5.19%
Debt Service	51,038,651	58,394,385	-0-	58,394,385	14.41%
Local/State/Federal	40,000,000	40,000,000	-0-	40,000,000	
Projects					
Contingency	<u>410,655</u>				(100.00%)
All Funds	<u>\$464,218,167</u>	<u>\$481,389,406</u>	<u>\$234,612</u>	<u>\$481,624,018</u>	3.75%

TAXES

	Revised FY 2002-2003	Proposed FY 2003-2004	Tax Contribution Increase Requested	Proposed FY 2003-2004	% Over/ (Under) Prior Year
General Fund	\$114,373,207	\$121,200,014	\$234,612	\$121,434,626	\$7,061,419
Debt Service	<u>28,581,375</u>	<u>21,855,607</u>	<u>-0-</u>	<u>21,855,607</u>	<u>(6,725,768)</u>
All Funds	<u>\$142,954,582</u>	<u>\$143,055,621</u>	<u>\$234,612</u>	<u>\$143,290,233</u>	<u>\$ 335,651</u>

Based on the estimated 2003 total of \$19 billion assessed valuation provided by the Municipality on March 17, 2003, it is anticipated that the mill levy will be reduced from 7.81 in 2002 to 7.53 in 2003. The increase of \$335,651 of overall taxes being requested for FY 2003-2004 will still result in a \$28 reduction in taxes per \$100,000 of assessed valuation.

STUDENT ENROLLMENT PROJECTIONS

	FY 2002-2003 Actuals Sept. 30, 2002	FY 2003-2004 Projected Sept. 30, 2003	Change Over Prior Year's Actual
Enrollment	50,029	50,222	193
Full Time Equivalent (FTE)	49,791	49,926	135

1 **SUMMARY**

2
3 **We request your approval of AO NO. 2003-45(S), the ordinance determining**
4 **and approving the total amount of the annual operating budget of the**
5 **Anchorage School District for FY 2003-2004 and appropriating the portion of**
6 **local taxes in support of the School District's budget.**

7
8 Students in the Anchorage School District receive a quality education because of
9 the commitment of parents, community, staff, School Board, Assembly, the
10 District and Municipal administration, State elected officials and the adults in
11 this community. Please continue to show support for **all** Anchorage children by
12 adopting the District's budget as proposed. Please show all our students and
13 staff that you care about their tomorrows—their future depends on **all** of us.

14
15
16
17 CC/JS/MSL

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

At 2003-45(S)

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT An ordinance determining and approving the total amount of the annual operating budget of the Anchorage School District for its fiscal year 2003-2004 and determining and appropriating the portion of the Assembly approved budget amount to be made from local sources.	DATE PREPARED <p style="text-align: center;">March 18, 2003</p> Indicate Documents Attached <input checked="" type="checkbox"/> AO <input type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM	
2	DEPARTMENT NAME Chief Financial Officer	DIRECTOR'S NAME Janet Stokesbary, Chief Financial Officer	
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Janet Stokesbary, Chief Financial Officer	HIS/HER PHONE NUMBER 742-4369	
4	COORDINATED WITH AND REVIEWED BY	INITIALS	DATE
	Mayor		
	Heritage Land Bank		
	Merrill Field Airport		
	Municipal Light & Power		
	Port of Anchorage		
	Solid Waste Services		
	Water & Wastewater Utility		
	Municipal Manager		
	Cultural & Recreational Services		
	Employee Relations		
	Finance, Chief Fiscal Officer		
	Fire		
	Health & Human Services		
	Office of Management and Budget		
	Management Information Services		
	Police		
	Planning, Development & Public Works		
	Development Services		
	Facility Management		
	Planning		
	Project Management & Engineering		
	Street Maintenance		
	Traffic		
	Public Transportation Department		
	Purchasing		
	Municipal Attorney		
	Municipal Clerk		
	Other		
	Carol Comeau, Superintendent	<i>Carol Comeau</i>	March 18, 2003
	Janet Stokesbary, Chief Financial Officer	<i>Janet Stokesbary</i>	March 18, 2003
5	Special Instructions/Comments <div style="text-align: center; margin-top: 20px;"> <i>Addendum -</i> <i>New Public Hearing 14A2.</i> </div>		
6	ASSEMBLY HEARING DATE REQUESTED	7	PUBLIC HEARING DATE REQUESTED March 18, 2003

2003 MAR 18 AM 11:25
M.O.A.
CLERK'S OFFICE